

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Dino Fino Finance p.l.c. (the “Company”) bearing company registration number C100038 pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority

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### Quote

The Company announces that the Consolidated Audited Financial Statements for the financial year ended 31 December 2023 have been approved by the Board of Directors in a Board Meeting held earlier today. A copy of the said Audited Financial Statements can be viewed on the company's website <https://dinofino.com/investor-relations/> and are also being published in ESEF contemporaneously with this Company Announcement. Accordingly, the requisite Directors' Declaration on ESEF Annual Financial Reports is attached to this Announcement.

For the purposes of Capital Markets Rule 5.16.24, it is hereby announced, that the audited consolidated financial statements for the year ended 31 December 2023 show a loss after tax of €1,149k which when compared to the Group's financial forecast for 2023 as disclosed in the financial analysis summary published on the 30 June 2023 (the “FAS”) which shows a loss of €170k, results in an adverse variance of €979k.

Such variance is mainly attributable to lower revenues, which stood at €3,338k when compared to the Group's financial forecast for 2023 as disclosed in the FAS which shows revenues of €5,715k, resulting in an adverse variance of €2,377k. This variance is being attributed to the inflationary climate that has had an impact on consumer spending and in turn on the retail industry. Another factor that has contributed to this overall variance is the continuing effect of unanticipated price increases from suppliers and transportation costs due to international inflation and supply chain disruptions. Management has taken measures to deal with these matters and are confident that this will result in an improved performance during 2024.

Furthermore, in accordance with Capital Markets Rule 5.61, it is also announced that the audited financial statements of Dino Fino Operations Limited [C81069] (the guarantor of the €7,800,000 4.75% Secured Bonds due 2033 issued by the Company in terms of a prospectus dated 30th September 2021), for the financial year ended 31 December, 2023 have been approved by its Board of Directors on 30<sup>th</sup>

April 2024, and are also published on the webpage referred to above.

**Unquote**

By order of the Board



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Dr. Austin Gauci Maistre  
Company Secretary

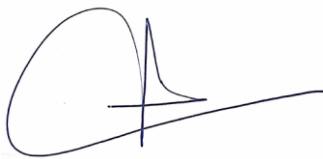
30<sup>th</sup> April, 2024

*Ref: DF12*

**DIRECTORS' DECLARATION  
ON ESEF CONSOLIDATED ANNUAL FINANCIAL REPORTS**

We, Dino Fino and Benjamin Muscat, in our capacity as Directors of Dino Fino Finance p.l.c. (C 100038), hereby **certify**:

- i. That the Consolidated Annual Financial Report for the year ended 31 December 2023 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Consolidated Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")<sup>1</sup> and the Capital Markets Rules<sup>2</sup>.
- iii. That the Audit Report on the ESEF Consolidated Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Consolidated Annual Financial Report including the annual financial statements.
- iv. That the Consolidated Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).



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Signature  
Director  
Dino Fino



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Signature  
Director  
Benjamin Muscat

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<sup>1</sup> Commission Delegated Regulation **2019/815 on the European Single Electronic Format, as may be further amended from time to time.**

<sup>2</sup> **Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).**